



REPORT PREPARED FOR

# John Doe & Jane Doe

by Timothy Parros  
Parros Financial Group LLC

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## Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

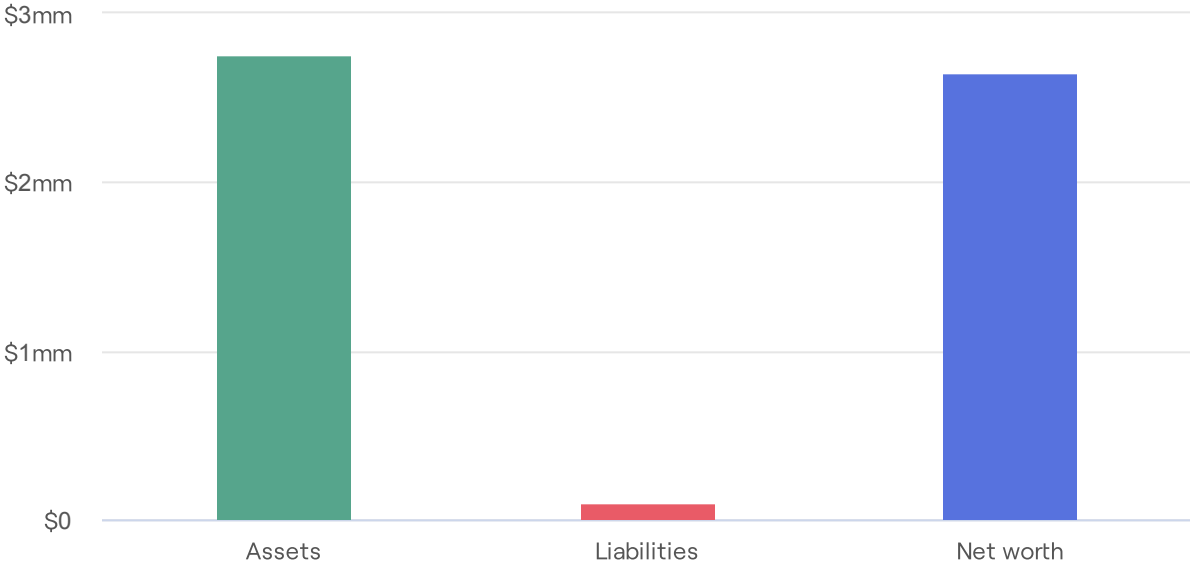
The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

# Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

**Your net worth is \$2,650,000 as of 4/26/22**



Assets	
Bank	\$30,000
Invested assets	\$1,870,000
Real estate assets	\$850,000
Life insurance cash value	\$0
Other assets	\$0
<b>Total assets</b>	<b>\$2,750,000</b>

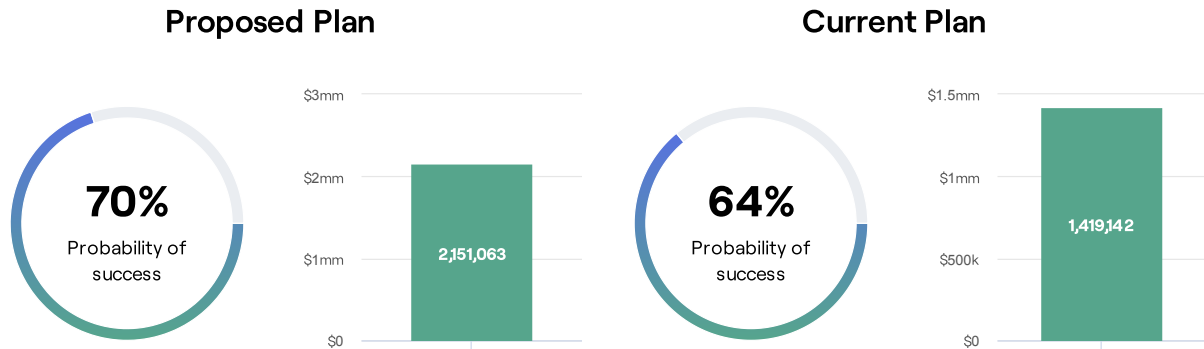
Liabilities	
Credit cards	\$0
Mortgages	\$100,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
<b>Total liabilities</b>	<b>\$100,000</b>
<b>Net Worth</b>	<b>\$2,650,000</b>

# Balance Sheet Details

Description	John	Jane	Joint	Total
<b>Assets</b>				
<b>Cash</b>				
Checking			\$30,000	\$30,000
<b>Total Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Invested Assets</b>				
Non-qualified				
Joint			\$130,000	\$130,000
Qualified				
401(k)	\$800,000			\$800,000
401(k)		\$500,000		\$500,000
Roth IRA	\$180,000			\$180,000
Roth IRA		\$260,000		\$260,000
<b>Total Invested Assets</b>	<b>\$980,000</b>	<b>\$760,000</b>	<b>\$130,000</b>	<b>\$1,870,000</b>
<b>Real Estate Assets</b>				
Primary Home			\$850,000	\$850,000
<b>Total Real Estate Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$850,000</b>	<b>\$850,000</b>
<b>Total Assets</b>	<b>\$980,000</b>	<b>\$760,000</b>	<b>\$1,010,000</b>	<b>\$2,750,000</b>
<b>Liabilities</b>				
Joint Loan			\$100,000	\$100,000
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$100,000</b>
<b>Net Worth</b>				
<b>Total Net Worth</b>	<b>\$980,000</b>	<b>\$760,000</b>	<b>\$910,000</b>	<b>\$2,650,000</b>

# Retirement Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

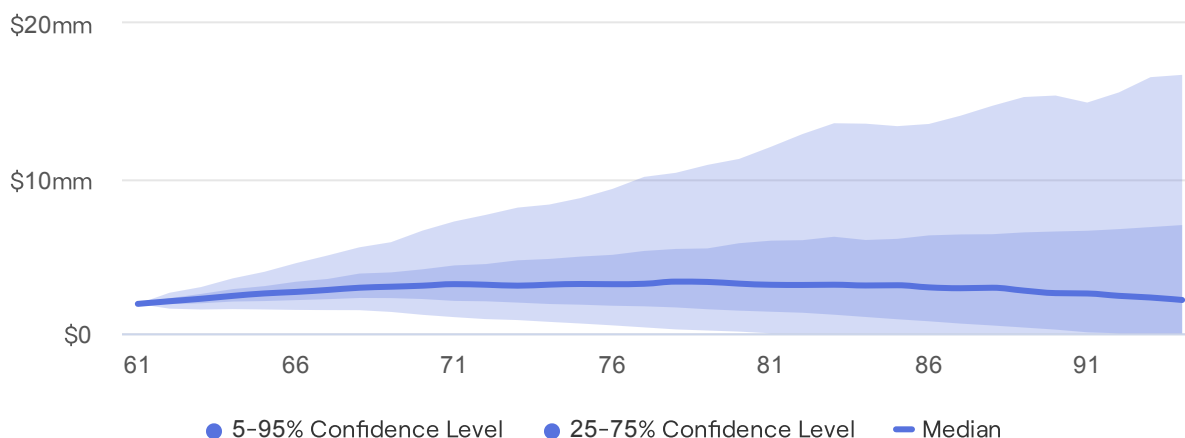
**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Retirement Analysis Action Items

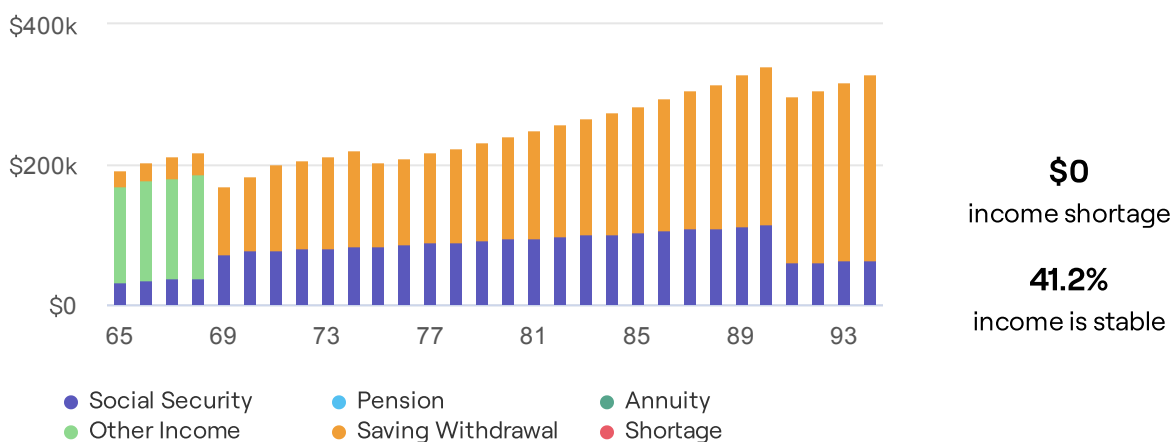
	Proposed	Current
<b>Financial goals</b>		
John's retirement age	65	65
Jane's retirement age	65	65
Retirement Monthly Expense	\$8,500	\$9,000
<b>Strategies</b>		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
John Doe	Age 65	Age 65
Jane Doe	Age 65	Age 65
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted

# Retirement Analysis Details – Proposed plan

## Asset simulation results



## Retirement income



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

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# Cash Flows – Proposed Plan

## Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2022	62/58	375,000	0	0	375,000	35,087	0	96,724	54,000	185,811	189,189	0
2023	63/59	386,250	0	0	386,250	35,087	0	99,891	55,000	189,978	196,272	0
2024	64/60	397,838	0	0	397,838	34,908	0	102,881	57,000	194,789	203,049	0
2025	65/61	170,725	0	0	170,725	118,250	13,113	30,182	29,000	190,545	0	(19,820)
2026	66/62	178,670	0	0	178,670	121,933	13,506	37,751	30,000	203,191	0	(24,520)
2027	67/63	183,650	0	0	183,650	125,734	13,911	41,244	30,500	211,390	0	(27,739)
2028	68/64	188,772	0	0	188,772	129,656	14,329	42,072	31,500	217,556	0	(28,784)
2029	69/65	74,284	0	0	74,284	141,958	14,758	11,972	0	168,688	0	(94,404)
2030	70/66	78,920	0	0	78,920	146,547	15,201	22,416	0	184,164	0	(105,244)
2031	71/67	80,499	0	0	80,499	151,290	15,657	32,154	0	199,101	0	(118,602)
2032	72/68	82,109	54,553	0	136,662	156,193	16,127	33,498	0	205,818	0	(69,156)
2033	73/69	83,751	56,276	0	140,027	161,261	16,611	34,900	0	212,772	0	(72,745)
2034	74/70	85,427	58,219	0	143,646	166,500	17,109	36,356	0	219,966	0	(76,320)
2035	75/71	87,135	59,928	0	147,064	171,917	0	30,579	0	202,496	0	(55,432)
2036	76/72	88,878	109,884	0	198,763	177,517	0	31,934	0	209,451	0	(10,689)
2037	77/73	90,655	115,546	0	206,200	183,307	0	33,347	0	216,654	0	(10,454)
2038	78/74	92,468	122,017	0	214,485	189,294	0	34,808	0	224,102	0	(9,617)
2039	79/75	94,319	128,661	0	222,980	195,485	0	36,339	0	231,824	0	(8,844)
2040	80/76	96,205	135,701	0	231,906	201,887	0	37,927	0	239,815	0	(7,909)
2041	81/77	98,128	142,472	0	240,600	208,509	0	39,581	0	248,090	0	(7,490)
2042	82/78	100,091	150,318	0	250,409	215,357	0	41,304	0	256,661	0	(6,252)
2043	83/79	102,093	158,140	0	260,233	222,441	0	43,097	0	265,538	0	(5,305)
2044	84/80	104,135	166,939	0	271,074	229,768	0	44,963	0	274,731	0	(3,657)
2045	85/81	106,217	175,281	0	281,498	237,347	0	46,906	0	284,253	0	(2,755)
2046	86/82	108,342	184,457	0	292,799	245,188	0	48,928	0	294,116	0	(1,317)
2047	87/83	110,509	193,655	0	304,164	253,301	0	51,033	0	304,334	0	(170)
2048	88/84	112,719	202,992	0	315,712	261,695	0	53,456	0	315,151	561	0
2049	89/85	114,973	212,985	0	327,958	270,380	0	56,112	0	326,491	1,466	0
2050	90/86	117,272	222,317	0	339,590	279,367	0	58,565	0	337,932	1,657	0
2051	91/87	62,313	206,213	0	268,526	229,514	0	67,470	0	296,983	0	(28,457)
2052	92/88	63,560	212,628	0	276,188	236,882	0	69,979	0	306,861	0	(30,674)
2053	93/89	64,830	220,500	0	285,331	244,496	0	72,555	0	317,050	0	(31,719)
2054	94/90	66,127	226,468	0	292,595	252,363	0	75,271	0	327,634	0	(35,038)



## Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2022	62/58	375,000	0	375,000
2023	63/59	386,250	0	386,250
2024	64/60	397,838	0	397,838
2025	65/61	136,591	34,134	170,725
2026	66/62	140,689	37,982	178,670
2027	67/63	144,909	38,741	183,650
2028	68/64	149,257	39,516	188,772
2029	69/65	0	74,284	74,284
2030	70/66	0	78,920	78,920
2031	71/67	0	80,499	80,499
2032	72/68	0	82,109	82,109
2033	73/69	0	83,751	83,751
2034	74/70	0	85,427	85,427
2035	75/71	0	87,135	87,135
2036	76/72	0	88,878	88,878
2037	77/73	0	90,655	90,655
2038	78/74	0	92,468	92,468
2039	79/75	0	94,319	94,319
2040	80/76	0	96,205	96,205
2041	81/77	0	98,128	98,128
2042	82/78	0	100,091	100,091
2043	83/79	0	102,093	102,093
2044	84/80	0	104,135	104,135
2045	85/81	0	106,217	106,217
2046	86/82	0	108,342	108,342
2047	87/83	0	110,509	110,509
2048	88/84	0	112,719	112,719
2049	89/85	0	114,973	114,973
2050	90/86	0	117,272	117,272
2051	91/87	0	62,313	62,313
2052	92/88	0	63,560	63,560
2053	93/89	0	64,830	64,830
2054	94/90	0	66,127	66,127

## Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2022	62/58	0	0
2023	63/59	0	0
2024	64/60	0	0
2025	65/61	0	0
2026	66/62	0	0
2027	67/63	0	0
2028	68/64	0	0
2029	69/65	0	0
2030	70/66	0	0
2031	71/67	0	0
2032	72/68	54,553	54,553
2033	73/69	56,276	56,276
2034	74/70	58,219	58,219
2035	75/71	59,928	59,928
2036	76/72	109,884	109,884
2037	77/73	115,546	115,546
2038	78/74	122,017	122,017
2039	79/75	128,661	128,661
2040	80/76	135,701	135,701
2041	81/77	142,472	142,472
2042	82/78	150,318	150,318
2043	83/79	158,140	158,140
2044	84/80	166,938	166,938
2045	85/81	175,281	175,281
2046	86/82	184,457	184,457
2047	87/83	193,654	193,654
2048	88/84	202,993	202,993
2049	89/85	212,984	212,984
2050	90/86	222,317	222,317
2051	91/87	206,213	206,213
2052	92/88	212,628	212,628
2053	93/89	220,500	220,500
2054	94/90	226,468	226,468

## Summary / Expenses

Year	Age	Living Expense	Housing	Health Care	Total Expense
2022	62/58	0	35,087	0	35,087
2023	63/59	0	35,087	0	35,087
2024	64/60	0	34,908	0	34,908
2025	65/61	111,458	0	6,792	118,250
2026	66/62	114,802	0	7,131	121,933
2027	67/63	118,246	0	7,488	125,734
2028	68/64	121,793	0	7,862	129,656
2029	69/65	125,447	0	16,511	141,958
2030	70/66	129,211	0	17,336	146,547
2031	71/67	133,087	0	18,203	151,290
2032	72/68	137,079	0	19,113	156,193
2033	73/69	141,192	0	20,069	161,261
2034	74/70	145,428	0	21,073	166,500
2035	75/71	149,790	0	22,126	171,917
2036	76/72	154,284	0	23,233	177,517
2037	77/73	158,913	0	24,394	183,307
2038	78/74	163,680	0	25,614	189,294
2039	79/75	168,590	0	26,895	195,485
2040	80/76	173,648	0	28,239	201,887
2041	81/77	178,858	0	29,651	208,509
2042	82/78	184,223	0	31,134	215,357
2043	83/79	189,750	0	32,690	222,441
2044	84/80	195,443	0	34,325	229,768
2045	85/81	201,306	0	36,041	237,347
2046	86/82	207,345	0	37,843	245,188
2047	87/83	213,565	0	39,735	253,301
2048	88/84	219,972	0	41,722	261,695
2049	89/85	226,571	0	43,808	270,380
2050	90/86	233,369	0	45,999	279,367
2051	91/87	205,364	0	24,149	229,514
2052	92/88	211,525	0	25,357	236,882
2053	93/89	217,871	0	26,625	244,496
2054	94/90	224,407	0	27,956	252,363

## Summary / Goals

Year	Age	Vacation	Total Goals
2022	62/58	0	0
2023	63/59	0	0
2024	64/60	0	0
2025	65/61	13,113	13,113
2026	66/62	13,506	13,506
2027	67/63	13,911	13,911
2028	68/64	14,329	14,329
2029	69/65	14,758	14,758
2030	70/66	15,201	15,201
2031	71/67	15,657	15,657
2032	72/68	16,127	16,127
2033	73/69	16,611	16,611
2034	74/70	17,109	17,109
2035	75/71	0	0
2036	76/72	0	0
2037	77/73	0	0
2038	78/74	0	0
2039	79/75	0	0
2040	80/76	0	0
2041	81/77	0	0
2042	82/78	0	0
2043	83/79	0	0
2044	84/80	0	0
2045	85/81	0	0
2046	86/82	0	0
2047	87/83	0	0
2048	88/84	0	0
2049	89/85	0	0
2050	90/86	0	0
2051	91/87	0	0
2052	92/88	0	0
2053	93/89	0	0
2054	94/90	0	0

## Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2022	62/58	59,902	13,395	23,426	96,724
2023	63/59	61,913	13,869	24,109	99,891
2024	64/60	63,758	14,316	24,807	102,881
2025	65/61	15,311	4,422	10,449	30,182
2026	66/62	22,010	4,978	10,763	37,751
2027	67/63	24,538	5,621	11,086	41,244
2028	68/64	24,948	5,706	11,418	42,072
2029	69/65	9,258	2,713	0	11,972
2030	70/66	18,988	3,428	0	22,416
2031	71/67	27,646	4,507	0	32,153
2032	72/68	28,788	4,711	0	33,499
2033	73/69	29,976	4,924	0	34,900
2034	74/70	31,211	5,144	0	36,355
2035	75/71	26,266	4,315	0	30,581
2036	76/72	27,413	4,522	0	31,935
2037	77/73	28,607	4,738	0	33,345
2038	78/74	29,848	4,962	0	34,810
2039	79/75	31,142	5,196	0	36,338
2040	80/76	32,488	5,439	0	37,927
2041	81/77	33,889	5,693	0	39,582
2042	82/78	35,348	5,956	0	41,304
2043	83/79	36,866	6,231	0	43,097
2044	84/80	38,446	6,517	0	44,963
2045	85/81	40,090	6,815	0	46,906
2046	86/82	41,802	7,126	0	48,928
2047	87/83	43,584	7,449	0	51,033
2048	88/84	45,638	7,819	0	53,456
2049	89/85	47,888	8,223	0	56,112
2050	90/86	49,966	8,599	0	58,565
2051	91/87	57,932	9,538	0	67,470
2052	92/88	60,081	9,894	0	69,975
2053	93/89	62,302	10,262	0	72,564
2054	94/90	64,617	10,645	0	75,262

## Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2022	62/58	54,000	54,000
2023	63/59	55,000	55,000
2024	64/60	57,000	57,000
2025	65/61	29,000	29,000
2026	66/62	30,000	30,000
2027	67/63	30,500	30,500
2028	68/64	31,500	31,500
2029	69/65	0	0
2030	70/66	0	0
2031	71/67	0	0
2032	72/68	0	0
2033	73/69	0	0
2034	74/70	0	0
2035	75/71	0	0
2036	76/72	0	0
2037	77/73	0	0
2038	78/74	0	0
2039	79/75	0	0
2040	80/76	0	0
2041	81/77	0	0
2042	82/78	0	0
2043	83/79	0	0
2044	84/80	0	0
2045	85/81	0	0
2046	86/82	0	0
2047	87/83	0	0
2048	88/84	0	0
2049	89/85	0	0
2050	90/86	0	0
2051	91/87	0	0
2052	92/88	0	0
2053	93/89	0	0
2054	94/90	0	0

## Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Primary and Vacation Homes	Mortgages	Net Worth
2022	62/58	168,256	1,909,650	850,000	67,685	2,860,221
2023	63/59	176,987	2,090,816	875,500	34,303	3,109,000
2024	64/60	186,221	2,285,201	901,765	0	3,373,187
2025	65/61	176,168	2,455,410	928,818	0	3,560,396
2026	66/62	161,678	2,636,956	956,682	0	3,755,316
2027	67/63	143,639	2,830,020	985,383	0	3,959,043
2028	68/64	123,474	3,035,799	1,014,944	0	4,174,218
2029	69/65	36,478	3,217,947	1,045,393	0	4,299,818
2030	70/66	0	3,344,447	1,076,755	0	4,421,202
2031	71/67	0	3,426,512	1,109,057	0	4,535,569
2032	72/68	0	3,508,393	1,142,329	0	4,650,722
2033	73/69	0	3,589,876	1,176,599	0	4,766,475
2034	74/70	0	3,670,729	1,211,897	0	4,882,626
2035	75/71	0	3,775,613	1,248,254	0	5,023,866
2036	76/72	0	3,881,577	1,285,701	0	5,167,278
2037	77/73	0	3,988,472	1,324,272	0	5,312,744
2038	78/74	0	4,096,147	1,364,000	0	5,460,147
2039	79/75	0	4,204,410	1,404,920	0	5,609,331
2040	80/76	0	4,313,065	1,447,068	0	5,760,133
2041	81/77	0	4,421,887	1,490,480	0	5,912,367
2042	82/78	0	4,530,630	1,535,195	0	6,065,824
2043	83/79	0	4,639,023	1,581,250	0	6,220,273
2044	84/80	0	4,746,768	1,628,688	0	6,375,456
2045	85/81	0	4,853,539	1,677,549	0	6,531,088
2046	86/82	0	4,958,977	1,727,875	0	6,686,852
2047	87/83	0	5,062,691	1,779,711	0	6,842,403
2048	88/84	0	5,163,460	1,833,103	0	6,996,563
2049	89/85	0	5,260,283	1,888,096	0	7,148,379
2050	90/86	0	5,353,583	1,944,739	0	7,298,322
2051	91/87	0	5,440,128	2,003,081	0	7,443,208
2052	92/88	0	5,523,234	2,063,173	0	7,586,407
2053	93/89	0	5,602,408	2,125,068	0	7,727,476
2054	94/90	0	5,677,046	2,188,820	0	7,865,866

## Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2022	62/58	1,900,000	54,000	11,250	0	0	112,656	2,077,906
2023	63/59	2,077,906	55,000	11,588	0	0	123,310	2,267,803
2024	64/60	2,267,803	57,000	11,935	0	0	134,683	2,471,422
2025	65/61	2,471,422	29,000	4,098	0	(19,820)	146,879	2,631,578
2026	66/62	2,631,578	30,000	4,221	0	(24,520)	157,355	2,798,634
2027	67/63	2,798,634	30,500	4,347	0	(27,739)	167,918	2,973,660
2028	68/64	2,973,660	31,500	4,478	0	(28,784)	178,420	3,159,273
2029	69/65	3,159,273	0	0	0	(94,404)	189,556	3,254,425
2030	70/66	3,254,425	0	0	0	(105,244)	195,266	3,344,447
2031	71/67	3,344,447	0	0	0	(118,602)	200,667	3,426,512
2032	72/68	3,426,512	0	0	(54,553)	(69,156)	205,591	3,508,393
2033	73/69	3,508,393	0	0	(56,276)	(72,745)	210,504	3,589,876
2034	74/70	3,589,876	0	0	(58,219)	(76,320)	215,393	3,670,729
2035	75/71	3,670,729	0	0	(59,928)	(55,432)	220,244	3,775,613
2036	76/72	3,775,613	0	0	(109,884)	(10,689)	226,537	3,881,577
2037	77/73	3,881,577	0	0	(115,546)	(10,454)	232,895	3,988,472
2038	78/74	3,988,472	0	0	(122,017)	(9,617)	239,308	4,096,147
2039	79/75	4,096,147	0	0	(128,661)	(8,844)	245,769	4,204,410
2040	80/76	4,204,410	0	0	(135,701)	(7,909)	252,265	4,313,065
2041	81/77	4,313,065	0	0	(142,472)	(7,490)	258,784	4,421,887
2042	82/78	4,421,887	0	0	(150,318)	(6,252)	265,313	4,530,630
2043	83/79	4,530,630	0	0	(158,140)	(5,305)	271,838	4,639,023
2044	84/80	4,639,023	0	0	(166,939)	(3,657)	278,341	4,746,768
2045	85/81	4,746,768	0	0	(175,281)	(2,755)	284,806	4,853,539
2046	86/82	4,853,539	0	0	(184,457)	(1,317)	291,212	4,958,977
2047	87/83	4,958,977	0	0	(193,655)	(170)	297,539	5,062,691
2048	88/84	5,062,691	0	0	(202,992)	0	303,761	5,163,460
2049	89/85	5,163,460	0	0	(212,985)	0	309,808	5,260,283
2050	90/86	5,260,283	0	0	(222,317)	0	315,617	5,353,583
2051	91/87	5,353,583	0	0	(206,213)	(28,457)	321,215	5,440,128
2052	92/88	5,440,128	0	0	(212,628)	(30,674)	326,408	5,523,234
2053	93/89	5,523,234	0	0	(220,500)	(31,719)	331,394	5,602,408
2054	94/90	5,602,408	0	0	(226,468)	(35,038)	336,144	5,677,046



## Invested Asset / Planned Saving

Year	Age	401(k)	Total Planned Saving
2022	62/58	54,000	54,000
2023	63/59	55,000	55,000
2024	64/60	57,000	57,000
2025	65/61	29,000	29,000
2026	66/62	30,000	30,000
2027	67/63	30,500	30,500
2028	68/64	31,500	31,500
2029	69/65	0	0
2030	70/66	0	0
2031	71/67	0	0
2032	72/68	0	0
2033	73/69	0	0
2034	74/70	0	0
2035	75/71	0	0
2036	76/72	0	0
2037	77/73	0	0
2038	78/74	0	0
2039	79/75	0	0
2040	80/76	0	0
2041	81/77	0	0
2042	82/78	0	0
2043	83/79	0	0
2044	84/80	0	0
2045	85/81	0	0
2046	86/82	0	0
2047	87/83	0	0
2048	88/84	0	0
2049	89/85	0	0
2050	90/86	0	0
2051	91/87	0	0
2052	92/88	0	0
2053	93/89	0	0
2054	94/90	0	0

## Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2022	62/58	11,250	11,250
2023	63/59	11,587	11,587
2024	64/60	11,935	11,935
2025	65/61	4,098	4,098
2026	66/62	4,221	4,221
2027	67/63	4,347	4,347
2028	68/64	4,478	4,478
2029	69/65	0	0
2030	70/66	0	0
2031	71/67	0	0
2032	72/68	0	0
2033	73/69	0	0
2034	74/70	0	0
2035	75/71	0	0
2036	76/72	0	0
2037	77/73	0	0
2038	78/74	0	0
2039	79/75	0	0
2040	80/76	0	0
2041	81/77	0	0
2042	82/78	0	0
2043	83/79	0	0
2044	84/80	0	0
2045	85/81	0	0
2046	86/82	0	0
2047	87/83	0	0
2048	88/84	0	0
2049	89/85	0	0
2050	90/86	0	0
2051	91/87	0	0
2052	92/88	0	0
2053	93/89	0	0
2054	94/90	0	0

## Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2022	62/58	168,256	1,443,250	466,400	2,077,906
2023	63/59	176,987	1,596,432	494,384	2,267,803
2024	64/60	186,221	1,761,154	524,047	2,471,422
2025	65/61	176,168	1,899,921	555,490	2,631,579
2026	66/62	161,678	2,048,136	588,819	2,798,633
2027	67/63	143,639	2,205,872	624,148	2,973,659
2028	68/64	123,474	2,374,202	661,597	3,159,273
2029	69/65	36,478	2,516,654	701,293	3,254,425
2030	70/66	0	2,601,076	743,371	3,344,447
2031	71/67	0	2,638,539	787,973	3,426,512
2032	72/68	0	2,673,142	835,251	3,508,393
2033	73/69	0	2,704,510	885,366	3,589,876
2034	74/70	0	2,732,241	938,488	3,670,729
2035	75/71	0	2,780,815	994,798	3,775,613
2036	76/72	0	2,827,091	1,054,486	3,881,577
2037	77/73	0	2,870,717	1,117,755	3,988,472
2038	78/74	0	2,911,326	1,184,820	4,096,146
2039	79/75	0	2,948,501	1,255,909	4,204,410
2040	80/76	0	2,981,801	1,331,264	4,313,065
2041	81/77	0	3,010,747	1,411,140	4,421,887
2042	82/78	0	3,034,822	1,495,808	4,530,630
2043	83/79	0	3,053,466	1,585,556	4,639,022
2044	84/80	0	3,066,079	1,680,690	4,746,769
2045	85/81	0	3,072,008	1,781,531	4,853,539
2046	86/82	0	3,070,554	1,888,423	4,958,977
2047	87/83	0	3,060,963	2,001,729	5,062,692
2048	88/84	0	3,041,628	2,121,832	5,163,460
2049	89/85	0	3,011,141	2,249,142	5,260,283
2050	90/86	0	2,969,493	2,384,091	5,353,584
2051	91/87	0	2,912,991	2,527,136	5,440,127
2052	92/88	0	2,844,469	2,678,764	5,523,233
2053	93/89	0	2,762,918	2,839,490	5,602,408
2054	94/90	0	2,667,186	3,009,860	5,677,046

## Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2022	62/58	0	65,250	0	65,250
2023	63/59	0	66,588	0	66,588
2024	64/60	0	68,935	0	68,935
2025	65/61	0	33,098	0	33,098
2026	66/62	0	34,221	0	34,221
2027	67/63	0	34,847	0	34,847
2028	68/64	0	35,978	0	35,978
2029	69/65	0	0	0	0
2030	70/66	0	0	0	0
2031	71/67	0	0	0	0
2032	72/68	0	0	0	0
2033	73/69	0	0	0	0
2034	74/70	0	0	0	0
2035	75/71	0	0	0	0
2036	76/72	0	0	0	0
2037	77/73	0	0	0	0
2038	78/74	0	0	0	0
2039	79/75	0	0	0	0
2040	80/76	0	0	0	0
2041	81/77	0	0	0	0
2042	82/78	0	0	0	0
2043	83/79	0	0	0	0
2044	84/80	0	0	0	0
2045	85/81	0	0	0	0
2046	86/82	0	0	0	0
2047	87/83	0	0	0	0
2048	88/84	0	0	0	0
2049	89/85	0	0	0	0
2050	90/86	0	0	0	0
2051	91/87	0	0	0	0
2052	92/88	0	0	0	0
2053	93/89	0	0	0	0
2054	94/90	0	0	0	0

## Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2022	62/58	0	0	0	0
2023	63/59	0	0	0	0
2024	64/60	0	0	0	0
2025	65/61	0	0	0	0
2026	66/62	0	0	0	0
2027	67/63	0	0	0	0
2028	68/64	0	0	0	0
2029	69/65	0	0	0	0
2030	70/66	0	0	0	0
2031	71/67	0	0	0	0
2032	72/68	0	(54,553)	0	(54,553)
2033	73/69	0	(56,276)	0	(56,276)
2034	74/70	0	(58,219)	0	(58,219)
2035	75/71	0	(59,928)	0	(59,928)
2036	76/72	0	(109,884)	0	(109,884)
2037	77/73	0	(115,546)	0	(115,546)
2038	78/74	0	(122,017)	0	(122,017)
2039	79/75	0	(128,661)	0	(128,661)
2040	80/76	0	(135,701)	0	(135,701)
2041	81/77	0	(142,472)	0	(142,472)
2042	82/78	0	(150,318)	0	(150,318)
2043	83/79	0	(158,140)	0	(158,140)
2044	84/80	0	(166,939)	0	(166,939)
2045	85/81	0	(175,281)	0	(175,281)
2046	86/82	0	(184,457)	0	(184,457)
2047	87/83	0	(193,655)	0	(193,655)
2048	88/84	0	(202,992)	0	(202,992)
2049	89/85	0	(212,985)	0	(212,985)
2050	90/86	0	(222,317)	0	(222,317)
2051	91/87	0	(206,213)	0	(206,213)
2052	92/88	0	(212,628)	0	(212,628)
2053	93/89	0	(220,500)	0	(220,500)
2054	94/90	0	(226,468)	0	(226,468)

## Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2022	62/58	0	0	0	0
2023	63/59	0	0	0	0
2024	64/60	0	0	0	0
2025	65/61	(19,820)	0	0	(19,820)
2026	66/62	(24,520)	0	0	(24,520)
2027	67/63	(27,739)	0	0	(27,739)
2028	68/64	(28,784)	0	0	(28,784)
2029	69/65	(94,404)	0	0	(94,404)
2030	70/66	(38,667)	(66,577)	0	(105,244)
2031	71/67	0	(118,602)	0	(118,602)
2032	72/68	0	(69,156)	0	(69,156)
2033	73/69	0	(72,745)	0	(72,745)
2034	74/70	0	(76,320)	0	(76,320)
2035	75/71	0	(55,432)	0	(55,432)
2036	76/72	0	(10,689)	0	(10,689)
2037	77/73	0	(10,454)	0	(10,454)
2038	78/74	0	(9,617)	0	(9,617)
2039	79/75	0	(8,844)	0	(8,844)
2040	80/76	0	(7,909)	0	(7,909)
2041	81/77	0	(7,490)	0	(7,490)
2042	82/78	0	(6,252)	0	(6,252)
2043	83/79	0	(5,305)	0	(5,305)
2044	84/80	0	(3,657)	0	(3,657)
2045	85/81	0	(2,755)	0	(2,755)
2046	86/82	0	(1,317)	0	(1,317)
2047	87/83	0	(170)	0	(170)
2048	88/84	0	0	0	0
2049	89/85	0	0	0	0
2050	90/86	0	0	0	0
2051	91/87	0	(28,457)	0	(28,457)
2052	92/88	0	(30,674)	0	(30,674)
2053	93/89	0	(31,719)	0	(31,719)
2054	94/90	0	(35,038)	0	(35,038)

## Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2022	62/58	0	65,250	0	65,250
2023	63/59	0	66,588	0	66,588
2024	64/60	0	68,935	0	68,935
2025	65/61	(19,820)	33,098	0	13,278
2026	66/62	(24,520)	34,221	0	9,701
2027	67/63	(27,739)	34,847	0	7,108
2028	68/64	(28,784)	35,978	0	7,194
2029	69/65	(94,404)	0	0	(94,404)
2030	70/66	(38,667)	(66,577)	0	(105,244)
2031	71/67	0	(118,602)	0	(118,602)
2032	72/68	0	(123,709)	0	(123,709)
2033	73/69	0	(129,021)	0	(129,021)
2034	74/70	0	(134,539)	0	(134,539)
2035	75/71	0	(115,361)	0	(115,361)
2036	76/72	0	(120,573)	0	(120,573)
2037	77/73	0	(125,999)	0	(125,999)
2038	78/74	0	(131,634)	0	(131,634)
2039	79/75	0	(137,505)	0	(137,505)
2040	80/76	0	(143,610)	0	(143,610)
2041	81/77	0	(149,962)	0	(149,962)
2042	82/78	0	(156,570)	0	(156,570)
2043	83/79	0	(163,445)	0	(163,445)
2044	84/80	0	(170,596)	0	(170,596)
2045	85/81	0	(178,036)	0	(178,036)
2046	86/82	0	(185,774)	0	(185,774)
2047	87/83	0	(193,824)	0	(193,824)
2048	88/84	0	(202,992)	0	(202,992)
2049	89/85	0	(212,985)	0	(212,985)
2050	90/86	0	(222,317)	0	(222,317)
2051	91/87	0	(234,671)	0	(234,671)
2052	92/88	0	(243,302)	0	(243,302)
2053	93/89	0	(252,220)	0	(252,220)
2054	94/90	0	(261,506)	0	(261,506)

# Summary of User Input

Your financial plan is based on the following information:

## Family

Name	Date of Birth	Planning Horizon	Relationship
John	Jan 1, 1960	90	Client
Jane	Jan 1, 1964	90	Co-client

## Income

Name	Annual Amount	Starting	Ending	Annual Increase
John's Salary	\$250,000	Already started	John's retirement	3%
Jane's Salary	\$125,000	Already started	Jane's retirement	3%
John's Social Security	Estimated using Salary	65		
Jane's Social Security	Estimated using Salary	65		

## Savings

Name	Annual Amount	Starting	Ending	Annual Increase
John's 401(k)	Max	Already started	John's retirement	
Jane's 401(k)	Max	Already started	Jane's retirement	

## Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
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## Retirement Goals



Name	Retirement age	Annual retirement Health care
John	65	\$5,867
Jane	65	\$5,867

### Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$9,000	John's Retirement	End of both plans	Every 1 year
Vacation	\$12,000	John's retirement	After 10 yrs	Every 1 year

### Insurance

Name	Type	Owner	Benefit
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# Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on [www.rightcapital.com](http://www.rightcapital.com) (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2021  
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2021  
Small Cap: Russell 2000 total return index - 12/1980 - 12/2021  
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2021  
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2021  
Real Estate: MSCI US REIT Index - 12/2009 - 12/2021  
U.S. Government: Treasury bonds - 12/1999 - 12/2021  
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2021  
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2021  
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2021  
Cash: 3 Month Treasury returns - 12/1999 - 12/2021

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

## 6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	10.8%	16.1%
Large Value	10.8%	16.1%
Mid Cap	10.85%	16.1%
Small Cap	10.95%	21.9%
International Equities	9.22%	18.5%
Emerging Markets	10.85%	27.1%

Asset Class	Total Return	Volatility
Cash	1.52%	1.9%
Other	6%	16.1%

Asset Class	Total Return	Volatility
Real Estate	9.97%	16.3%
Government	5.47%	5.1%
Municipal	5.05%	3.95%
Corporate	5.15%	5.1%
High Yield	6.97%	5.1%
International Bonds	5.15%	5.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2022. The following inflation assumptions are used in the projection: General inflation 3%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2%; Health inflation: 5%

## 8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

**8.4.1 Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

**8.5 Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

**8.6 Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.